

**Indian River County
Local Housing Assistance Plan
Income Classifications**

Household Size	Eligible to receive up to \$20,000.00 Purchase Assistance loan if total gross annual income is:		Eligible to receive up to \$15,000.00 Purchase Assistance loan if total gross annual income is:	Eligible to receive up to \$10,000.00 Purchase Assistance loan if total gross annual income is:
	Extremely Low <u>Not to Exceed</u> 30% of MI	Very Low <u>Not to Exceed</u> 50% of MI	Low <u>Not to Exceed</u> 80% of MI	Moderate <u>Not to Exceed</u> 120% of MI
1 Person	\$14,650	\$24,400	\$39,000	\$58,560
2 Persons	\$17,240	\$27,850	\$44,600	\$66,840
3 Persons	\$21,720	\$31,350	\$50,150	\$75,240
4 Persons	\$26,200	\$34,800	\$55,700	\$83,520
5 Persons	\$30,680	\$37,600	\$60,200	\$90,240
6 Persons	\$35,160	\$40,400	\$64,650	\$96,960
7 Persons	\$39,640	\$43,200	\$69,100	\$103,680
8 Persons	\$44,120	\$45,950	\$73,550	\$110,280

Median Income (MI) = \$69,600

Source: Florida Housing Finance Agency

**In addition to the above Purchase Assistance Loan,
Applicant may also receive up to \$10,000.00 for additional
Impact Fees or Rehabilitation Loan Assistance.**

Maximum Purchase Price \$294,601.00

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***Updated: 04/28/2020