

**PUBLIC NOTICE OF APPLICATION ACCEPTANCE**  
**Wednesday, July 27, 2022 through Thursday, August 25, 2022**  
**STATE HOUSING INITIATIVES PARTNERSHIP (S.H.I.P.) PROGRAM**  
**INDIAN RIVER COUNTY**

Estimated Allocation: **\$1,398.087.00**

Maximum Purchase/assessed value: **\$349,525.80**

Notice is hereby given that, starting Wednesday, July 27, 2022 at 8:30 a.m. and ending on Thursday, August 25, 2022 or when all funds are encumbered, whichever comes first; the Board of County Commissioners of Indian River County, Florida will be accepting applications from income eligible households (extremely low, very low, low, and moderate income categories) for Purchase Assistance with or without rehabilitation (down payment/closing costs), Rehabilitation Assistance of existing affordable housing units (excludes moderate income households), or other assistance with funds expected to be received from the Florida State Housing Initiatives Partnership (SHIP) Program FY 2022-2023, which will be made available through the **Indian River County Local Housing Assistance Program**.

Assistance will be provided as deferred payment 20-year loans for purchase assistance (10 years for Rehabilitation loans) for eligible households that do not need to be paid back until the assisted unit is sold, refinanced with “cash out”, or if someone other than the original loan recipient occupies the assisted unit. There will be 3% simple annual interest rate for all Local Housing Assistance loans.

Priority will be given to the applicants on the county’s current waiting list. Applicants participating in the Local Housing Assistance Program may be approved for assistance on a first submitted, first qualified, first serve basis. Qualified applicants must meet the following criteria:

1. Income Level: A household's total annual gross income level for all household members 18 years and older must be classified as either very low, low, or moderate based on maximum income levels below:

Household	Extremely Low	Very Low	Low	Moderate
Size	Less Than	Less Than	Less Than	Less Than
1 Person	\$16,800	\$28,000	\$44,750	\$67,200
2 Persons	\$19,200	\$32,000	\$51,150	\$76,800
3 Persons	\$23,030	\$36,000	\$57,550	\$86,400
4 Persons	\$27,750	\$39,950	\$63,900	\$95,880
5 Persons	\$32,470	\$43,150	\$69,050	\$103,560
6 Persons	\$37,190	\$46,350	\$74,150	\$111,240
7 Persons	\$41,910	\$49,550	\$79,250	\$118,920
8 Persons	\$46,630	\$52,750	\$84,350	\$126,600

2. Employment: At least one of the household members must currently be employed (including having been continuously employed for the past year), be a seasonal farm worker for two seasons, or be a special needs person (elderly, disabled, etc).
3. Assets: A household's total assets shall not exceed \$20,000.00.
4. Credit Verification: An applicant shall have a satisfactory credit rating.
5. Homebuyer Status: For Purchase Assistance Loans, no member of household shall have

- owned a home for at least three (3) years before being approved to receive a purchase assistance loan. For a rehabilitation loan, the applicant must own his/her home.
6. For Purchase Assistance Loans, applicant must be approved for a first mortgage by a financial institution (No privately held mortgages are allowed).
  7. For Purchase Assistance Loans, applicant must attend and have completed the county's Homebuyer's Educational Workshop.

### **PROHIBITION OF MOBILE HOMES**

Funds may not be used to repair, rehabilitate, or purchase mobile homes.

Information and applications may be obtained online at [http://www.irccdd.com/Planning\\_Division/SHIP/Index.htm](http://www.irccdd.com/Planning_Division/SHIP/Index.htm) or in person from Indian River County Planning Division's housing office located at 1801 27<sup>th</sup> Street, Vero Beach, Florida, 32960 (hours of operation Monday – Friday 8:30 am – 5:00 pm). All applications must be submitted IN PERSON to the address above.

For Further Information please contact Bill Collins at (772) 226-1870 or by email at: [SHIP@ircgov.com](mailto:SHIP@ircgov.com).

THE INDIAN RIVER COUNTY SHIP PROGRAM DOES NOT DISCRIMINATE AGAINST ANY PERSON BECAUSE OF RACE, RELIGION, SEX, HANDICAP, FAMILIAL STATUS, NATIONAL ORIGIN, OR AGAINST ANY OTHER PROTECTED CLASSES. IN ADDITION, ANY REASONABLE ACCOMMODATIONS REQUIRED BY THE PUBLIC MAY BE ARRANGED THROUGH THE HOUSING OFFICE BY CALLING (772)226-1870.
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To be advertised 06/26/2022.

Publish in Section A

Size: 2 columns width x 10 depth

Title Heading 14 points minimum (approx.)

(Proportional to remaining type as indicated)

Please charge to Account Number 463755: Attn: Kathy Charest

Please e-mail proof of publication to:

Kathy Charest

kcharest@ircgov.com

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